

Nifty50

Closing price	R1	R2	S1	S2
23123	23,400	23,500	23,000	22,800



Nifty continues to remain under pressure and is trading below all its key moving averages (20, 50, 100 and 200 EMA), indicating a weak intermediate-term trend. The index has slipped below the crucial 23,300 support zone and is struggling to attract meaningful buying interest. The recent breakdown from a consolidation range suggests bearish sentiment remains intact, while the 20-EMA continues to act as an immediate resistance. RSI has weakened to around 35, reflecting fading momentum and increasing downside risk. As long as Nifty remains below 23,400–23,500, the bias is likely to stay negative. A sustained move below 23,000 could extend the decline towards 22,800, whereas a recovery above 23,500 may trigger short-covering towards 23,900–24,000 levels.

Bank Nifty

Closing price	R1	R2	S1	S2
54063.75	54,500	55,000	53,500	53,000



Bank Nifty remains under pressure and continues to trade below its key medium-term moving averages (50, 100 and 200 EMA), indicating that the broader trend remains weak. The index is currently hovering near the crucial support zone of 53,800–53,000, where an ascending trend line is also providing support. However, the inability to sustain above the 20-EMA and repeated rejection near the 54,500–55,000 resistance zone suggests a lack of strong buying momentum. RSI is hovering around the neutral zone near 46, reflecting indecisiveness in price action. A decisive move above 54,500 could trigger short-covering towards 55,500–56,000, while a breakdown below 53,500 may invite fresh selling pressure towards 53,000 and 51,500 levels.

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	50,804.47	18.46	0.04
S&P 500	7,405.73	21.99	0.30
Nasdaq	25,929.66	220.23	0.86
FTSE	10,373.20	5.15	0.05
CAC	8,199.29	-18.95	-0.23
DAX	24,616.22	-142.83	-0.58

Sentiment Gauge



SIDWAYS TO NEGATIVE

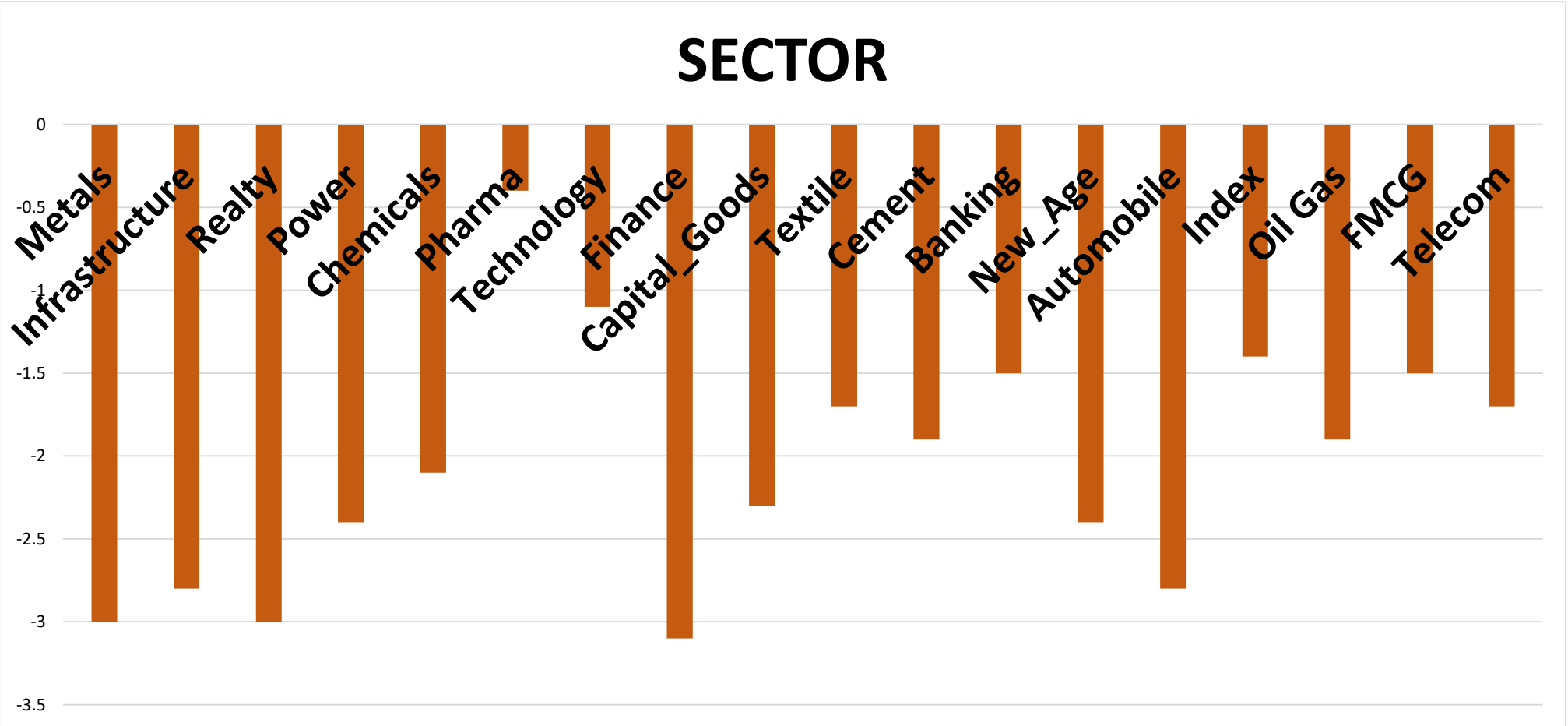
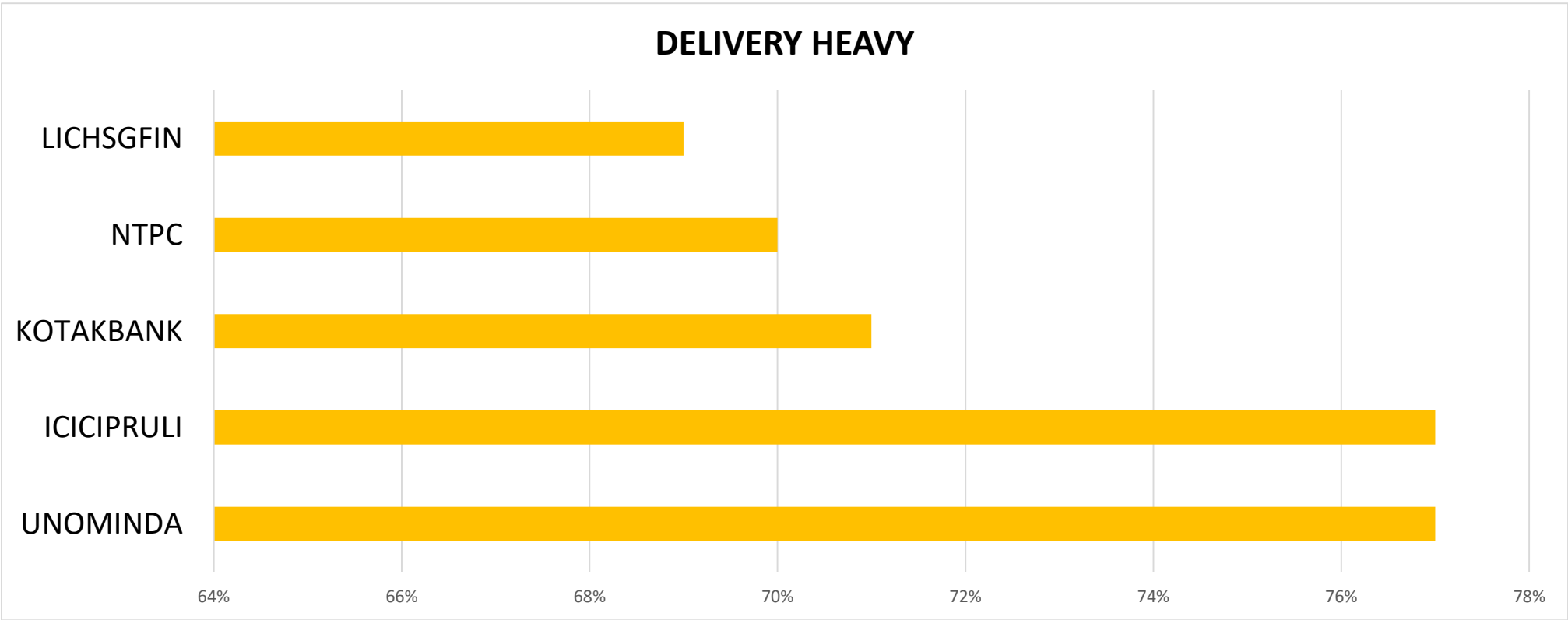
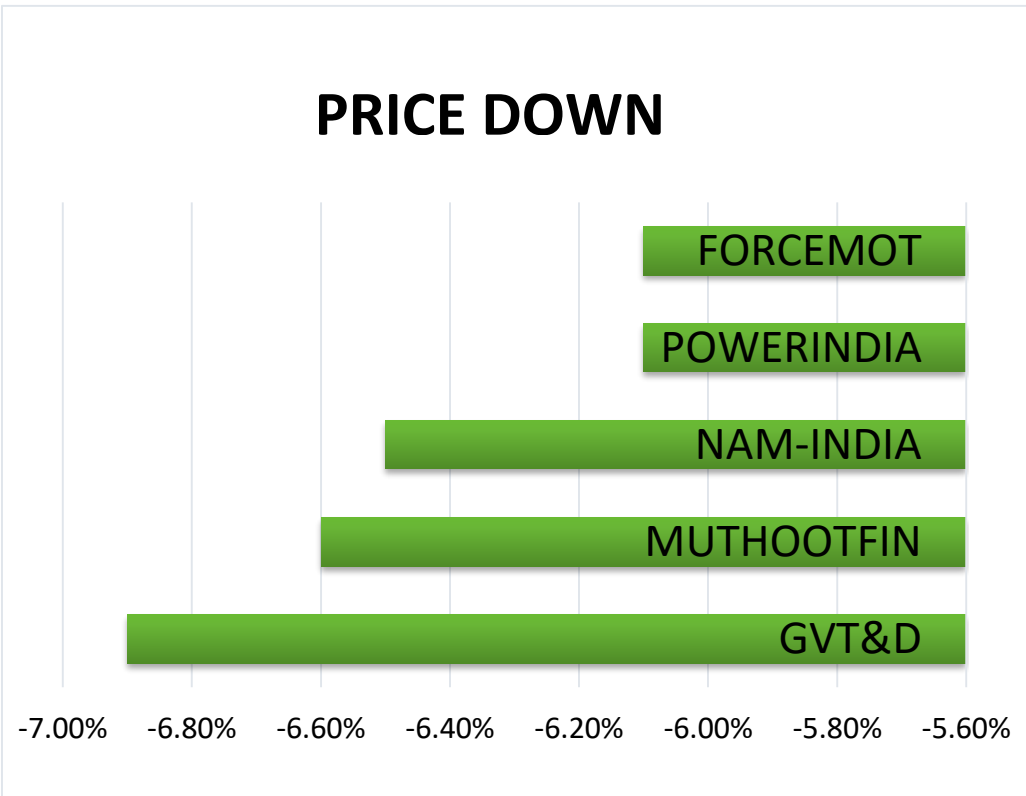
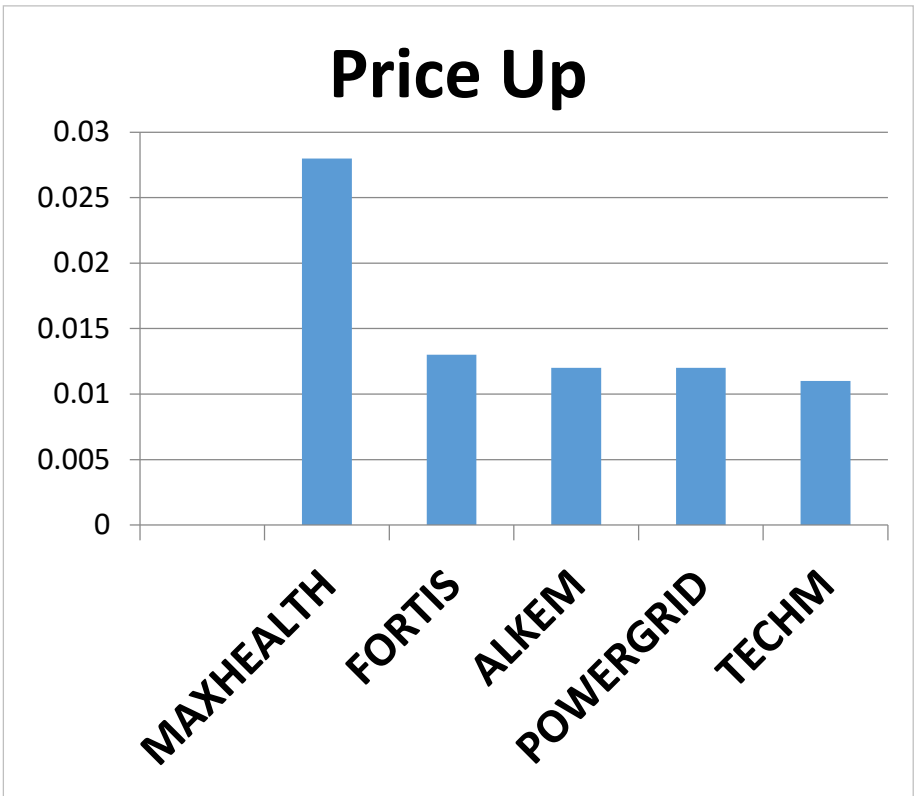
FII - DII Activities:

Activity	FII	DII
Cash Provisional	-5555.67	5165.24
Index Future	-1515.02	
Index Option	121.15	-
Stock Future	20.64	
Stock Option	-70.68	

Advance & Decline

Advance	15
Decline	200
A/D Ratio	0.075
PCR	0.78

figures collected from my fno





Economic Calendar

Time	Event	Expected	Previous
18:00:00	<u>Balance of Trade</u>	-	-

figures collected from investing.com



Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
RELIANCE	1,262.80	-28.2	-2.18	1,283	1303	1243	1222
HDFCBANK	738	-9.05	-1.21	746	754	730	722
TCS	2,149.40	-49.5	-2.25	2,184	2218	2115	2081
WIPRO	181.6	-16.77	-8.45	193	204	170	159
ICICIBANK	1,250.00	-12.1	-0.96	1,263	1275	1237	1225
SBIN	980	2.3	0.24	997	1013	963	947
BHARTIARTL	1,820.10	21.9	1.22	1,854	1888	1786	1752
INFY	1,187.00	-10.5	-0.88	1,206	1225	1168	1149
M&M	2,970.00	-70.5	-2.32	3,028	3086	2912	2854
LT	3,870.50	-82.7	-2.09	3,926	3982	3815	3759
AXISBANK	1,267.30	-5	-0.39	1,280	1293	1255	1242
TATASTEEL	201.6	-5.17	-2.5	205	208	198	195
ETERNAL	247.15	-9.35	-3.65	253	259	241	235
SUNPHARMA	1,791.70	9.5	0.53	1,811	1830	1772	1753
MAXHEALTH	1,006.05	28.8	2.95	1,040	1074	972	938
KOTAKBANK	376.85	-0.6	-0.16	382	386	372	367
NTPC	361.5	-0.15	-0.04	368	374	355	349
BAJFINANCE	869.25	-20.15	-2.27	884	899	855	840
HINDALCO	1,053.00	-39.6	-3.62	1,081	1109	1025	997
ADANIENT	2,960.20	-88	-2.89	3,023	3086	2897	2834
BEL	412.3	4.1	1	424	436	400	388
MARUTI	12,875.00	-175	-1.34	13,026	13178	12724	12572
COALINDIA	464.55	-7.75	-1.64	471	477	458	452
ADANIPORTS	1,794.60	-29.6	-1.62	1,822	1850	1767	1739
APOLLOHOSP	8,345.00	40.5	0.49	8,542	8740	8148	7950
ITC	280	-0.7	-0.25	284	288	276	272
SHRIRAMFIN	894.3	-29	-3.14	914	933	875	856
TECHM	1,498.00	14.5	0.98	1,532	1,566	1,464	1,430
INDIGO	4,375.00	-106.3	-2.37	4,456	4,538	4,294	4,212
HINDUNILVR	2,109.00	-12.5	-0.59	2,132	2,155	2,086	2,063
ASIANPAINT	2,655.10	-31.6	-1.18	2,695	2,735	2,615	2,576
ULTRACEMCO	10,760.00	-152	-1.39	10,890	11,020	10,630	10,500
JIOFIN	228.19	-8.7	-3.67	234	240	222	217
TMPV	389	-8.8	-2.21	396	402	382	376
EICHERMOT	7,031.00	-39	-0.55	7,130	7,230	6,932	6,832
TITAN	4,187.00	-73.2	-1.72	4,242	4,297	4,132	4,077
TRENT	2,715.00	-59.2	-2.13	2,774	2,833	2,656	2,597
POWERGRID	290	4.35	1.52	297	303	283	277
GRASIM	3,060.30	-27.4	-0.89	3,104	3,148	3,017	2,973
ONGC	264.7	-0.05	-0.02	267	269	262	260
HCLTECH	1,151.80	-2.9	-0.25	1,170	1,188	1,134	1,115
NESTLEIND	1,399.90	13.7	0.99	1,427	1,454	1,373	1,345
JSWSTEEL	1,258.00	-26	-2.02	1,276	1,294	1,240	1,222
HDFCLIFE	563	-12.3	-2.14	573	583	553	543
BAJAJ-AUTO	10,180.00	-162	-1.57	10,291	10,403	10,069	9,957
BAJAJFINSV	1,665.70	-37.5	-2.2	1,693	1,720	1,639	1,612
DRREDDY	1,275.00	-3.2	-0.25	1,292	1,309	1,258	1,241
CIPLA	1,386.30	-15	-1.07	1,401	1,415	1,372	1,357
TATACONSUM	1,105.90	-25	-2.21	1,124	1,142	1,088	1,070
SBILIFE	1,768.00	-14.8	-0.83	1,789	1,810	1,747	1,726

Ms. Harshita Darak

Technical Analyst

Disclosure:

M/s. Bonanza Portfolio Ltd hereby declares that the views expressed in this report accurately reflect its viewpoint with respect to the subject companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The analysts engaged in the preparation of this report or their relatives: (a) do not have any financial interests in the subject company mentioned in this report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the report. (d) have not received any compensation for products or services other than investment banking, merchant banking, or brokerage services from the subject company in the past twelve months; (e) have not received any compensation or other benefits from the subject company or any third party in connection with this report; (f) have not served as an officer, director, or employee of the subject company; (g) are not engaged in market-making activity for the subject company; (h) are not engaged in the use of artificial intelligence. M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the SEBI (Research Analyst) Regulations, 2014. The registration number is INH100001666, and the research analysts engaged in preparing reports are qualified as per the provisions of the regulations.

Disclaimer:

This research report has been published by M/s. Bonanza Portfolio Ltd and is meant solely for the use of the recipient and is not for circulation. This document is for information purposes only, and the information, opinions, and views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that the information given is believed to be fair and correct at the time, and the opinions based thereupon are reasonable. However, due to the nature of research, it cannot be warranted or represented that it is accurate or complete, and it should not be relied upon as such. If this report is inadvertently sent or has reached any individual, it may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide to future performance. This report has been prepared on the basis of publicly available information, internally developed data, and other sources believed by Bonanza Portfolio Ltd to be reliable. This report should not be taken as the only basis for any market transaction; however, this data represents one of the supporting documents among other market risk criteria. Market participants should be aware of the risks involved in using this information as the sole source for any market-related activity.

“Investments in securities markets are subject to market risks. Read all the related documents carefully before investing.”

“Registration granted by SEBI, membership of BSE, and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors.”

The distribution of this report in certain jurisdictions may be restricted by law, and persons in whose custody this report comes should observe any such restrictions. The disclosures of interest statements included in this analysis are provided solely to improve transparency and should not be treated as an endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza Portfolio Ltd or its directors, employees, affiliates, or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy, or reliability of such information, opinions, or views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates, or representatives of M/s. Bonanza Portfolio Ltd shall be liable. Research reports may differ between M/s. Bonanza Portfolio Ltd Research Analysts and other entities on account of differences in personal judgment and time horizons for which recommendations are made. The research entity has not been engaged in market-making activity for the subject company. The research analyst has not served as an officer, director, or employee of the subject company and has not received any compensation or benefits from the subject company or any third party in connection with this research report.

Bonanza Portfolio Ltd.

Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E), Mumbai – 400063 Phone: 022-68363794/708 Website: <https://www.bonanzaonline.com> SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

Compliance Officer: Trupti Milind Khot, 022-62735507, compliance@bonanzaonline.com